

City of Fincastle Summary Ordinance 1, Series 2022 IN SUMMARY, AN ORDINANCE ESTABLISHED THE CITY OF FINCASTLE TAX RATE FOR THE FISCAL YEAR JULY 1, 2022 TO JUNE 30, 2023. Jan 1, 2022 is assessment date for real property through PVA of Jefferson County. City clerk mails tax bills by July 15, 2022. City treasurer will receive and account to the city. Ad valorem tax rate is 20 cents per hundred dollars of property value. Taxes due are: 9-30-22 face amount of bill. 10-1-22 face amount plus \$25 late penalty. 11-1-22 face amount + \$25 late +one per cent per month of delinquency. Non-payment by 1-1-2023 will incur a tax lien at Jefferson Co clerk office. Taxes are used for general operation of the city. Ordinance shall take effect upon passage, approval and publication as required by law. First reading 5-12-22, second reading 6-9-22, passed and approved 6-9-22

Attest: Mayor John Bell Treasurer/clerk Jean Reid

City of Fincastle Budget	July 1, 2022 to June 30, 2023		Ordinance 2, Series 2022
	General Fund	ARPA	Road Fund
Beginning Balance	235,000	109,281	190,000
General Fund Savings	100,000		
Total Est Revenue	247,000	109,281	17,000
Total expenditures*	(347,000)	(218,562)	(107,000)
Ending Balance	235,000	0	100,000

*City services \$121,000, Governmental \$61,000, General Admin \$50,000, City Maintenance \$115,000
 First reading 5-12-22, second reading 6-9-22, passed and approved 6-9-22 Attest: Mayor John Bell
 Treasurer/clerk Jean Reid