

City of Fincastle
P.O. Box 22052
Louisville KY 40252-0052

Mayor:
John Bell
Commissioners:
Ollie White
Elton Harris, Jr
Jerry Gregory
Samuel Jackson
James Holt
Jack Mills

City Attorney:
Jeremiah Mann
Treasurer/Clerk:
Jean Reid

7-11-2024

The meeting of the City of Fincastle called to order at 6:30 pm at the Hope Evangelical Lutheran Church, 4200 Shenandoah Drive.

Present: Mayor John Bell. City attorney Jeremiah Mann. Commissioners: Ollie White, Jerry Gregory, Gene Harris, Jr., James Holt, Samuel Jackson and Jack Mills, Treasurer/clerk Jean Reid. A guest was the city website administrator.

MINUTES

The minutes from meeting 6-13-24 were reviewed. Commissioner Gregory moved to accept the minutes as presented, a second came from Commissioner Harris, motion passed.

LEGAL

With input from Commissioner White, the city attorney will draft documents for use by city residents only with a deposit refundable if no damages occur and stipulations for use. The mayor will contact city insurance company to determine that city has necessary coverage. In regard to structure at 4304 Culpepper, it was determined in the deed of restrictions that a suit can only be filed by a lot owner in the related plot. Paperwork was received about Cobb bankruptcy about monies owed to city. \$200 money order received today for back taxes at 4604 Leesburg Court. More discussion to take place under old business.

TREASURER REPORT

General Fund YTD as of 6-30-2024	\$185,497.04
General Fund Savings YTD as of 6-30-24	\$137,285.35
Total Road Fund YTD as of 6-30-24	\$212,985.33
KLCIP money market fund as of 6-30-24	\$137,268.71

All balances are from bank statements. Note the larger interest amount on money market account. Larger expenses for the month are \$9460 for Middleburg landscape project with monies designated as an ARPA project. With 2ndQ2024 insurance premium taxes and 2024 property taxes now coming in, does the council want any changes of general funds to the KLCIP money market account. Commissioner Jackson moved to transfer \$100,000

from the PNC general fund savings account to the money market account. Commissioner Gregory gave a second, motion passed. The 23/24 fiscal year ended June 30, 2024. Treasurer clerk completed an analysis of budget to actual. Although it looks like actual expenses exceeded budget, \$105,507 was spent on 4 ARPA projects (\$24,107 for gazebo build is reflected as a fixed asset on the balance sheet). So, with these projects taken out of overall expenses, the city actual expenses are under the budgeted amounts. The 2024 wage & salary survey was received from KLIC. Commissioner Mills moved to accept the treasurers report subject to audit. A second came from Commissioner Gregory, motion passed.

OLD BUSINESS

The city stop and street signs are being prepped and repainted. The city attorney is directed to send a letter to the 2 owners of 4604 Leesburg Court about payment of back property taxes owed. Landscaping company will take care of dirt needed at some sidewalk sections. The mayor will take care of the gutter cap at gazebo.

NEW BUSINESS

The mayor presented the new Morgan Security Services police patrol contract. The old contract was \$45 hourly rate with minimum 30 hrs/month, \$1350 monthly. The new contract is \$60 hourly rate with minimum 30 hrs/month, \$1800 monthly. Commissioner Jackson moved to accept new MSS contract, a second came from Commissioner Gregory, motion passed. The treasurer clerk will proceed with information to the state for the HB413 participation.

OPEN FLOOR

Commissioner Gregory moved to adjourn, a second came from Commissioner Holt, motion passed.

Respectfully submitted.

Mayor John Bell

Treasurer clerk Jean Reid