City of Fincastle P.O. Box 22052 Louisville KY 40252-0052

Mayor:
John Bell
Commissioners:
Ollie White
Elton Harris, Jr
Jerry Gregory
Samuel Jackson

City Attorney: Jennifer Proud Treasurer/Clerk: Jean Reid

9-11-2025

With Mayor Bell not in attendance, Commissioner Jackson moved that Commissioner Gregory should serve as mayor pro-tem for the meeting, Commissioner Harris seconded. Voting aye were Commissioners White, Jackson, Harris and Gregory, motion passed unanimously. Commissioner Gregory called the meeting to order at 6:36pm. Present: City Attorney Jennifer Proud. Commissioners: Ollie White, Gene Harris, Jr., Samuel Jackson and Jerry Gregory, Treasurer/Clerk Jean Reid. The guests were city residents.

APPROVAL OF MINUTES

The minutes of the regular meeting 9-11-25 were reviewed. Commissioner Jackson moved to accept the minutes as presented, Commissioner Harris seconded, motion passed unanimously.

TREASURER'S REPORT

Jean Reid presented the treasurer's report
General Fund YTD as of 9-30-2025
General Fund Savings YTD as of 9-30-25
Total Road Fund YTD as of 9-30-25
KLCIP money market fund as of 9-30-25
\$176,509.77
\$87,290.48
\$127,858.50
\$127,858.50

All balances are from bank statements. \$50,000 transferred from checking to the general savings account to keep that account active. Mark Snyder from KLIC suggested the city may want to change investment to the Enhanced Income Fund in lieu of the current money market account. Additional information is requested before making a decision about this. Frankfort confirmed receipt of the 2025 Unaudited Financial Statement. All reports are current. Montgomery CPA's confirmed willingness to prepare the 2025 audit with projected timeframe to start early to mid-November, for due date 3-1-26. There are still 24 property tax bills unpaid. Commissioner Harris moved to accept the treasurer report subject to audit, Commissioner Jackson seconded. All vote aye, motion passed unanimously.

OLD BUSINESS

Drafts of proposed ordinances and municipal order relating to the establishment of a code enforcement board were discussed and distributed for commissioner's review and comment. Read and consider the ordinances and code enforcement board as a whole to understand the process and implications for the city.

Commissioner Harris is tasked with researching paseeking additional information/pricing.	pricing on 2 new light poles, still
NEW BUSINESS None.	
OPEN FLOOR None.	
ADJOURNMENT Commissioner Gregory called for a motion to adjourn at 7:26pm. Commissioner White moved to adjourn, Commissioner Jackson seconded, the motion passed unanimously.	
Respectfully submitted	
Commissioner Gregory	Treasurer Clerk Jean Reid