

City of Fincastle, Ordinance No 2, Series 2024

IN SUMMARY, AN ORDINANCE ESTABLISHED THE CITY OF FINCASTLE TAX RATE FOR THE FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025

The Commissioners for the City of Fincastle do ordain as follows:

January 1, 2024 is set as the assessment date for the real property within the City of Fincastle

Assessments of the PVA of Jefferson Co is hereby adopted as the city assessment for ad valorem taxes

City clerk shall make out and mail tax bills based on Sec 2 by July 15, 2024

City treasurer shall receive all remittances and account to the city

Ad valorem tax rate is hereby fixed at 20 cents per hundred dollars of property valuation, due as follows:

July 15 to September 30, 2024 = face amount of bill

October 1, 2024= face amount of bill plus \$25 late penalty

November 1, 2024 = face amount of bill plus \$25 late penalty plus one (1) per cent per month of delinquency

Non payment of taxes by January 1, 2025 will incur a tax lien upon said property in the office of Jefferson County Clerk

Taxes to be used for the general operation of the City of Fincastle

This ordinance shall take effect upon its' passage, approval and publication as required by law

First reading: 5-9-24

Second reading: 6-13-24

Passed and approved: 6-13-24 Attest: Mayor John Bell Treasurer/clerk Jean Reid