

` City of Fincastle  
P.O. Box 22052  
Louisville KY 40252-0052

Mayor:  
John Bell  
Commissioners:  
Ollie White  
Elton Harris, Jr  
Jerry Gregory  
Samuel Jackson  
James Holt  
Jack Mills

City Attorney:  
Michael Lawrence  
Treasurer/Clerk:  
Jean Reid

12-14-2023

The meeting of the City of Fincastle called to order at 6:30pm at the Hope Evangelical Lutheran Church, 4200 Shenandoah Drive.

Present: Mayor John Bell. Commissioners: Ollie White, Jerry Gregory, Gene Harris, Jr., James Holt, Samuel Jackson and Jack Mills. Treasurer/clerk Jean Reid The guests were the city website administrator and George Stewart, code enforcement officer.

MINUTES

The minutes from meetings 9-14-23, 10-12-23 and 11-9-23 were reviewed.

Commissioner Mills moved to accept the minutes as presented, a second came from Commissioner Harris, motion passed.

The Mayor asked to suspend the normal order of business to allow code enforcement officer Stewart the floor to address issues. He had a conversation with Pary residence and they have made progress on cleanup of the property. He will be reviewing condition of properties and issuing citations as needed.

TREASURER REPORT

General Fund YTD as of 8-31-2023                   \$261,441.86

General Fund Savings YTD as of 8-31-2023       \$259,666.86

Total Road Fund YTD as of 7-31-2023           \$203,478.88

The above balances are from August bank statements. There were no unusual expenses in August. 2023 property taxes are coming in. After the approved \$66,400 is spent for ADA compliant sidewalks and repairs, there will be \$56,206.80 left of ARPA funds.

General Fund YTD as of 9-30-23                   \$331,716.89

General Fund Savings YTD as of 9-30-23       \$193,268.52

Total Road Fund YTD as of 9-30-23           \$205,089.26

Large general fund reflects most all 23/24 property taxes coming in, transferred \$66,400 out of savings to checking to pay for sidewalks/ARPA project

General Fund YTD as of 10-31-23               \$238,056.37

General Fund Savings YTD as of 10-31-23      \$273,270.87

Total Road Fund YTD as of 10-31-23          \$206,924.95

On 10/2/23, treasurer transferred \$80,000 from general fund checking to savings to bring accounts more in line with FDIC parameters.

General Fund YTD as of 11-30-23                    \$247,934.59  
General Fund Savings YTD as of 11-30-23       \$273,273.12  
Total Road Fund YTD as of 11-30-23            \$208,500.23

November had usual income and expenses. All above balances are from bank statements. Commissioner Harris suggested reaching out to KLC regarding investments of city funds and Commissioner Jackson suggested contacting current city financial institution to see if higher rate of interest accounts are available.

Treasurer clerk added property coverage for new gazebo, there was no extra premium charge, as policy was already at minimum premium. 2023 audit will be discussed under new business. Thompson has paid off all prior tax years balance and 2023 tax. There are still 10 properties owing 23/24 property taxes. The city has established a physical address at the gazebo, 4425 Shenandoah Dr. Commissioner Jackson moved to accept August, September, October and November treasurer reports, subject to audit. A second came from Commissioner Holt, motion passed.

#### OLD BUSINESS

Upkeep of properties in the city will be addressed through the code enforcement officer. Commissioner Harris expressed his concerns with sidewalk repairs on catch edges. The Mayor will contact the concrete company to review.

#### NEW BUSINESS

There are 4 trees at the Middleburg Court island that are dying and branches are falling into yards and roadway. For the safety and benefit of the city, this would be designated as an ARPA project. Bids were received from Houser Lawn & Landscaping for \$9,100, Gabriel's Tree Service for \$8,900 and \$8,500 from Tony's Tree Service.

Commissioner Mills moved to accept the \$8,500 bid from Tony's Tree Service for removal of 4 trees/stumps, add soil to holes at the Middleburg Court island, a second came from Commissioner Harris, motion passed. Joe Montgomery has done previous 2 city audits and gave the mayor a price of \$5,900 for the 2023 audit. Commissioner Jackson moved to accept this proposal, a second came from Commissioner Gregory, motion passed. Treasurer clerk was directed to contact Mr. Montgomery to proceed. Commissioner Jackson moved to have a 2023 Christmas home decorating contest with prizes of \$100 first, \$50 second and \$25 third. A second came from Commissioner Harris, motion passed. The mayor said he would advise residents through ReachAlert.

#### OPEN FLOOR

Filing deadline for commissioners is 1-5-24.

Commissioner Gregory moved to adjourn, a second came from Commissioner Mills, motion passed.

Respectfully submitted.

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Mayor John Bell

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Treasurer clerk Jean Reid